

Michigan 4-H Animal <u>Market</u> Project Record Book

Advanced Market Record Book

| ivailio | | | | |
|----------------------------|--|--------------------------|---------------------------------|-----------------------|
| Species: | Beef [] Feeder Calf [] | Sheep [] Poultry [] | Swine [] Rabbit [] | Goat [] Other [] |
| Year (exam | nple: 2015): | Ag | e (as of Jan 1 st): | |
| Is this your | first year in project? | Yes No | · | |
| If No, how | many years have you | ı been doing projed | ot: | |
| Club Name | e: | | | |
| Project Lea | ader: | | | |
| for the care aware that | ertify that, as the exhile of this animal, recorthis record book may will be appropriate. | d keeping, and hav | ve completed this re | cord book. I am |
| Youth Sign | ature: | | Date | e: |
| completed permission | nt/guardian, certify that this record book and for this record book to appropriate. | will comply with al | I rules and regulatio | ns. Í give |
| Parent/Gua | ardian Signature: | | Date | e: |

Check with your local 4-H staff to determine when your record book needs to be submitted and any additional guidelines or rules for completion.

RECORDS START WITH POSSESSION OF YOUR ANIMAL(S) AND END WITH FAIR WEEK ESTIMATES!



Nama.

Extension Michigan State University Extension programs and materials are open to all without regard to race, color, national origin, gender, gender identity, religion, age,

Why Keep Records?

By keeping records, you will be able to see how much progress you make this year and over the course of your 4-H career as you set goals and work to accomplish them.

Good records will:

- Help you learn about animals, their rate of growth, the feed they require, the cost of the feed they require and their habits.
- Increase understanding of your project's financial outcome.
- Assist you in gathering information to market your animal.
- Improve your management practices.
- Keep track of your project activities and learning experiences.
- Allow you to better plan for future livestock projects.

If you have questions or need help on this record book, please contact your leader, parent/guardian, or County MSU Extension Office.

PLEASE PRINT OR WRITE CLEARLY.

Project Information (Submit one completed record book for each market species)

| Nam | e and/or description of animal(s): |
|-------|---|
| Bree | d(s): |
| Iden | tification of animal(s) (Tattoo/Ear tag/Fair tag number): |
| Estir | nated Birth date of animal(s): |
| Date | of ownership or purchase date: |
| Estir | nated beginning value of animal(s): |
| Plea | se tell us about your project animal (check all that apply): |
| | Purchased my project animal(s) |
| | Project animal(s) are bred & owned (from an animal on my family farm) |
| | Other (please explain): |
| Com | ments by Leader/Parent (optional): |
| | · |
| | |

This Year's Project Goals

| Complete this portion of the record book pre-project or once animals are purchased. |
|---|
| Date this page completed: |
| Please explain three goals that you have for your animal(s) project: |
| 1 |
| |
| 2 |
| 3 |
| 3 |
| Please list three potential buyers you plan to approach this year: |
| 1 |
| 2 |
| 3 |
| Please list three communication strategies you plan to utilize this year: |
| 1 |
| 2 |
| 3 |
| Please list three marketing strategies you plan to utilize this year: |
| 1 |
| 2 |
| 3 |
| Anticipated Income from animal(s): |

Monthly Feed Record Worksheet (Add additional pages if needed)

| Feed Types* ⇒ | | | | | | | | | | |
|--|------|------|------|------|------|------|--|------|-----------------------------|----------------------------|
| | lbs. | cost | lbs. | cost | lbs. | cost | lbs. | cost | Monthly lbs. | Total Cost |
| SEPT | | | | | | | | | | \$ |
| OCT | | | | | | | | | | \$ |
| NOV | | | | | | | | | | \$ |
| DEC | | | | | | | | | | \$ |
| JAN | | | | | | | | | | \$ |
| FEB | | | | | | | | | | \$ |
| MARCH | | | | | | | | | | \$ |
| APRIL | | | | | | | | | | \$ |
| MAY | | | | | | | | | | \$ |
| JUNE | | | | | | | | | | \$ |
| JULY | | | | | | | | | | |
| AUG | | | | | | | | | | \$ |
| | | | | | | | | | | \$ |
| TOTALS | | \$ | | \$ | | \$ | | \$ | | \$ |
| NOTE: RECORD FEED AS IT IS FED TO YOUR ANIMAL. - *Type of feed should be expressed in pounds and include grains, supplements, mixes, hay, silage, etc. - The estimated value of homegrown feed needs to be included. | | | | | | re | umber of ani flected on th nart. | | TOTAL FEED add column | TOTAL FEED COST add column |

Expenses Other Than Feed Worksheet (Add additional pages if needed)

| | 1 | | 11000 | <u> </u> | HIIAII | | | 11001 | /Idd d | dditio | na p | .900 | | |
|-----------------------|-----------------------|-----------------------------|---------|-----------|----------------------|-----------------------------|-------------------------------|----------------------------|--------------------------------|---------------------------|----------------------|-------------------------|-------------------------|------------------|
| Expense Categories | Veterinary Charges | Medication/ Insecticides | Bedding | Equipment | Registration Fees | Trucking/ Transportation | Housing rent/ Leasing fees | Clipping/ Shearing fees | Interest paid (if \$ borrowed) | Advertising/ Marketing | Buyer Recognition | Miscellaneous (specify) | Miscellaneous (specify) | Monthly Total |
| SEPT | | | | | | | | | | | | | | \$ |
| OCT | | | | | | | | | | | | | | \$ |
| NOV | | | | | | | | | | | | | | \$ |
| DEC | | | | | | | | | | | | | | \$ |
| JAN | | | | | | | | | | | | | | \$ |
| FEB | | | | | | | | | | | | | | \$ |
| MARCH | | | | | | | | | | | | | | \$ |
| APRIL | | | | | | | | | | | | | | \$ |
| MAY | | | | | | | | | | | | | | |
| JUNE | | | | | | | | | | | | | | \$ |
| JULY | | | | | | | | | | | | | | \$ |
| AUG | | | | | | | | | | | | | | \$ |
| | | | | | | | | | | | | | | \$ TOTAL |
| TOTALS | | | | | | | | | | | | | | \$ |

| Number of animals reflected on this chart. |
|--|
| \$ Total Expense per animal |

TOTAL EXPENSES
(Transfer this number to page 8 – c. If this is for more than one animal, divide by the number of animals.)



Weight Record (Add additional pages if needed)

It is recommended to weigh your animal(s) at least once each month or more as appropriate for your species.

Use one of the charts below for each market animal.

| Animal IE | Animal ID: | | al ID: | Anin | nal ID: |
|-------------|------------|------------|--------|-----------|---------|
| Date | Weight | Date | Weight | Date | Weight |
| (Beginning) | | (Beginning |) | (Beginnii | ng) |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
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| | | | | | |
| | | | | | |
| | | | | | |
| (Final) | | (Final) | | (Final) | |

My Project Animal:

(Please complete page 7 for each market animal - make additional copies of this form as needed)

| Ear Tag Number | Sex | Breed | Date Acquired | Beginning Weight | Final Weight (A) |
|----------------|-----|-------|------------------|---------------------|---------------------|
| | | | | | |

NOTE: The final weight can be determined by weight tape, scale at home or at the fair.

This can allow the exhibitor to complete record book prior to the fair.

My Estimated Project Income:

_____ X ___ = \$___ Market Price* Final Weight (A) EXPECTED MARKET INCOME

*Market Price - is the price you would receive under normal sale conditions (such as an auction sale yard). These prices are published in agriculture newspapers, magazines, or TV and radio farm reports and online.

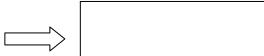


Total Expected Income (Add expected market income and other income)

My Project Expenses:

| V | ΑI | LL | JΕ |
|---|----|----|----|
| | | | |

| Purchased Animal = List Price (page 2) or | | |
|--|---|----|
| Raised Animal = List Value at Start of Project | а | \$ |
| Total Feed Costs Per Animal From Monthly Feed | | |
| Record Worksheet (page 4) | b | \$ |
| Total Cost From Per Animal Expenses Other | | |
| Than Feed Worksheet (page 5) | С | \$ |
| | | |
| TOTAL EXPENSES (a+b+c) | | \$ |



Formula to Calculate Your Breakeven Price:

Total Expenses

\$____ ÷
Total
Expenses

Final Weight of Animal (A)

Breakeven Price

(Price per pound needed to cover expenses)

^{**}OTHER INCOME could include premiums from another show, sale of by-products (wool, eggs, manure, etc.), etc., generated prior to the fair.

My Project Efficiency Information (Please complete page 9 for <u>one</u> market animal) Complete the information below based on one of your market animal(s) raised.

| 1. | Total lbs. of Gain (a) (Page 6 final – beginning weight) | Days on Feed (Date of purchase estimated sale date) | = | Average Daily Gain (Amount of weight animal gained each day) |
|--------|--|---|-------------|--|
| 2. | Total Feed Cost (Page 4 total divided per animal) | Total lbs. of Gain | = | Feed Cost Per lbs. of Gain |
| 3. | ÷ Total lbs. of Feed Fed (Page 6 total divided per animal) | Total lbs. of Gain (a) | = | Lbs. of Feed Fed per lbs. of Gain |
| Why is | s it important to calculate each of | the factors above when | raising ani | mal(s)? |
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |

Project Reflection:

Please respond to the following questions (additional pages can be added). 1. What did you learn in the project this year? Where or how? ______ 2. What was one supplement you fed your animal(s) and why? ______ 3. What strategies did you utilize in marketing your animal(s)? ______ 4. Compare your "breakeven price" (page 7) to your "expected market income" (page 7). What can be done to improve the "breakeven price?" 5. What management strategies did you implement to improve animal health and well-being? 6. What have you done to help other members be successful in this project?

Judge's Comments:

| Please respond to the following statements to provide feedback to the youth. |
|--|
| The market animal(s) project owner did the following items well: |
| |
| |
| |
| |
| Areas to improve include: |
| |
| |
| Additional comments: |
| |
| |

Judging Results (OFFICE USE ONLY) Ribbon Award: A B C