



Depreciation Reporting Form (2018 tax code)

Please keep copy for your records

Farm Name & Telfarm #

Purchases only	Line	Owner Number/ Operator Number	TelFarm Use only			New or Used	Date of Transaction		ITEMS FOR CONSIDERATION INCLUDE: PURCHASED BREEDING LIVESTOCK, MACHINERY, EQUIPMENT, BUILDINGS, IMPROVEMENTS AND NOT-DEPRECIABLE REAL ESTATE					Description
			Category	Detail	Item #		Month	Year	Purchase price	Section 179 Expense Election	# of head	Bonus	Method (SL, DB, ADS)	
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
Totals							\$	-	\$	-	-	\$	-	

Sales, Died or Destroyed	Line	Owner Number/ Operator Number	Item affected by transaction			Leave Blank	Date of Transaction		** Cash \$ Amount Received	Sold, Died or Destroyed?	# of head	
			Category	Detail	Item #		Month	Year				
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
Total								\$	-	0		

Show Purchase Price Dollar Amount as:
 There are no trades under the new law. All "trades" are considered a sale of the old piece of equipment and a purchase of a new piece. Report the full price of the item in the purchased and the trade-in allowance should be identified in the sales section with the amount shown.

Don't forget to include the category when indicating items traded, sold, died or destroyed:
 Category 01 - Basis
 Category 02 - Buildings
 Category 03 - Equipment
 Category 08 - Amortization
 Category 09 - Livestock
 If non-farm, indicate with a 1 before the number, such as Category 12 for non-farm buildings

It's not necessary to complete a sheet every month. We appreciate updates sent in at least quarterly to help alleviate some of the rush at the end of the year.