

St. Joseph County 4-H Crops Financial Statement



If this project is a joint program between the 4-H member and the parent, then indicate share of income and expense for each.
Use suggested rates per acre for machinery charges.

	Expenses	Income
Member	_____ %	_____ %
Parent	_____ %	_____ %

	Total Crop	Member's Share	Parent's Share
1) Receipts			
Yield of crop _____ bu. Cwt., T @ \$ _____ per unit	\$ _____	_____	_____
Prizes (list) _____	_____	_____	_____
Others (specify) _____	_____	_____	_____
Total Receipts	\$ _____	_____	_____
2) Production Expenses			
Rent of land-use local cost per acre	\$ _____	_____	_____
Cost of seed and treatment.....	\$ _____	_____	_____
Cost of chemicals, weed, disease & insect control.....	\$ _____	_____	_____
Cost of commercial fertilizer	\$ _____	_____	_____
Labor charge..... Club member _____ Hrs. @ _____			
Adult _____ Hrs. @ _____			
(use local labor rates)			
Tractor operating charges	_____	_____	_____
Other machinery charges - see note below.....	_____	_____	_____
Cost of custom work hired	_____	_____	_____
Total Expense	\$ _____	_____	_____
Profit or loss (value less cost)	\$ _____	_____	_____

Note: Suggested Rates for Machinery Charges—Refer to MSU Bulletin E-2131, *Custom Machine & Work Rate Estimates*
Fertilizer Recommendations -Refer to MSU Bulletin E-2904, *Nutrient Recommendations for Field Crops in Michigan*

Project Story: Describe your experience in completing this crops project. (Use a separate sheet of paper if necessary.)