Extension Bulletin E-1144, Revised November 1996

FILE COPY DO NOT REMOVE

Farm Records Book For Management

Prepared by Gerald Schwab Department of Agricultural Economics

MICHIGAN STATE
UNIVERSITY
EXTENSION

ADDRE	ESS		
YEAR			4.193
Medine		Ties.	Tribe.

YOUR FARM ACCOUNT BOOK

This farm account book has been prepared to help you do a better job of managing your farm. Knowing your farm's financial performance is a necessity in the highly competitive, commercialized business of farming today.

With this record book, you can keep an organized account of cash income and expenses. The column headings correspond to those on the farm income tax form, Schedule 1040-F. The most important use that can be made of this record is to help you analyze your farm business and make needed improvements. Michigan State University Extension can provide other assistance, too. We suggest that you:

- Keep the income and expense accounts current as the year progresses. Close
 the book at end of year by summarizing the income and expenses. Take
 inventory to prepare an end of year net worth statement.
- Compare the figures for your farm business with those of other farmers. Identify
 the strengths and weaknesses of your farm business. Your MSU Extension agent
 can provide you with a Telfarm business analysis report for various types of farms.
- Maintain the strong points of your farm business and improve or eliminate the weak points.
- Consult with your Extension management or agricultural agent and/or creditor about ideas or changes you have in mind to improve the business.
- Use this book when planning your credit needs. Present the facts to your creditor and discuss the plans with him/her.
- Know the facts about your farm business. This knowledge can help you succeed and at the same time build a strong agriculture.

INDEX

SE	ECTION	PAGE
ı.	FARM DESCRIPTION	
H.	FARM EXPENDITURES	
A	Cash Farm Expenses	
. 500	1. Instructions	2-3
	2. Recording	4-55
	3. Summary	56-57
В.	Hired Labor Record	
	1. Instructions	58
	2. Recording	59-67
C.	Purchases of Business Property and	
	Depreciation (Cost Recovery)	20000000
	1. Instructions	68-69
025	Recording	70-73
D.	Loan Transactions	-
	1. Instructions	74
	2. Recording	75-81
III.	. FARM INCOME	
A	Cash Farm Receipts	
	1. Instructions	82-83
	2. Recording	84-95
	3. Summary	96-97
B.	Sales of Business Property	100
	1. Instructions	98
	Recording	99-104
IV	. CASH FLOW STATEMENT	105
٧	SCHEDULE F	106
V	L PERSONAL TAX DEDUCTIONS	107
v	II. CROP PRODUCTION	106
٧	III. INVENTORY	109
D	, NET WORTH STATEMENT	110-111
×	LABOR AND LIVESTOCK INFORMATION	112

I. FARM DESCRIPTION

		ECORD FOR YEAR			
ARM NAME		900 SEC NO		EARM ID NO	
PERATOR'S NAME		SOC.SEC.NO	-	FARM ID NO	
POUSE'S NAME		SOC.SEC.NO)		
ADDRESS					
		FARM ACREA	GE		9.24
Acres owned:					
Description	Crop acres	Pasture	Woods	Other	Total
ALC: SUND INSINOUS IN					
		-	-	-	
					200
Total acres owned:					
Total acres owned.	1 1 1 1 1 1 1				Self-fled
Acres rented: (your share only)					
Land rental arrangement					
(cash, crop share, etc.)					
STATE IN LIGHT AND		Dense I	District VI		
		N ROUT OF STATE			
Strategic and			THE HEALTH STATE		
Total acres rented:					

H.	A.1.					CASH F	ARM EX	PENSES				5 500		NH 15 - 3
		m-1	Store	Sall	The last				27200	SCHEDUL	EF PARTIE	TEMS	T. S. 1241	777
LINE	DATE	PAID TO (VENDOR)	TOTAL	NO. OR HEAD	OLIANTITY (e.g. OWT)	FEEDER LIVESTOCK BOUGHT Sch. F Part 1 Line 2	CAR, TRUCK Line 12	CHEMICALS Line 13	CONSER- VATION Line 14	CUSTOM HIRE Line 15	EMPLOYEE BENEFITS Line 17	FEED PURCHASED Line 18	FERTILIZER AND LIME Line 19	FREIGHT, TRUCKING Line 20
		S. R. P. Salley	1	2	3		5	6	7	8	9	10	11	12
1	1-5	Getro Supply	\$ 820.	900	gal	1	5			1	1	1	\$	
2	1-16	milk ason	874.	193,500			71.1	Real	CE		This is	AL STATE	Sales Prince	874.
3	1-20	Equip Inc	3,420	-	_		en-h	150		17 Sec.		2500	100000	00.30
4		mineral mike		46	Jon	Sold a	1,100	2000	10.77		THE PARTY	1,829.	Carrie	1780
5	1-30	Brady Jup	8,449.	500	acres	Park Sa	Literal	(4.50a)	10 PM		desail.	Pi Tari	DANTES	1010
6	2-6	Wel ason	25.	-	-	548500	5/60	1	10178			NY OSL	Pid Zet	100
7	2-15	A STATE OF THE PARTY OF THE PAR	2,105	120	acres	700	3	Lista I	Con 7		I KINT	No. 2 (18)	AGE TO	
8	3-1	Fert. Coop	4,200	30	Jon K	48456	7.000		ET SA	E MA	100.00	110.76.06	4,200	SERVE OF
9		6				10 21	37.3	AUGUS D	0.000	DOM:	MILEN	DVII EV		DA N
10		TAPLOPS	10.0	BY.	5.000	Dining.	100	PENDER	100	135 (2)		THE PASS	BULL .	
11	DIN		1 72	177		Vi Zed	Cagn	DIE WELL		15000		102141	L ME	P. Property
12		his distant of			Shirt Bu	9-20-0	HE WO	4000	6-3ND	R. W.	THE DE	3725010		100
13		CHECK TO SE		1.7			3.86.57		100		2 BE 16	- A-1	4	(4)
14		HERMAN		1813	WAS .	D18 13	69	43.430			The state of	12-2-4	US LIE	
15	DEC.	DOMESTIC OF THE PERSON OF THE	BUEGI	1777	-30 FT		1977	1000	DIVINE N	CHECKE	ALTO VALUE			

II. FARM EXPENDITURES

RECORDING OPERATING EXPENSES (Pages 4-86)

INTRODUCTION:

Income lax regulations specify the items which can be included as cash operating expense and reported in Schedule F Part II. Tax-deductible operating expenses are ordinary and necessary costs for purchased inputs and services used for operating a farm for profit. Operating expense items are normally used up within a year of purchase. The cost of capital purchases such as dairy, breeding and work stock, machinery, tile and buildings is recovered through annual depreciation and must be handled separately.

INSTRUCTIONS

Columns 1, 2 and 3 are to be used for recording quartities and dollar amounts in journal fashion. The quantities of some items are necessary for business analyses and planning.

This is especially true of purchased feed and feeder livestock. The total of column 1 can be used as a cross-check of the lotals of all other columns to guard against posting errors.

Also, it can be used for initial recording during rush periods and the figures posted to the proper itemized column when more time is available. Space is provided on pages 56 and 57 to record monthly totals for each kind of expense.

Column 4 - Record the cost of the purchased feeder livestock which, when sold, will be entered in column 5 of receipts. Since some of these arrimate may have been purchased in the previous tax year, special care should be taken with the costs recorded here. One way is to keep a separate record of feeder livestock when purchased and then record the cost in this book at the time sold. Where it is difficult to keep the identity of animals straight, it is possible to use a first in, first-out method of reporting.

Column 5 - The farm business share of automobile expense and truck expense is entered here.

Column 6 - Enter all chemicals used in crop production.

Column 7 - Enter conservation expenses (see the Farmers' Tax Guide) and land clearing expenses.

Column 8 - Record any custom work hired such as combining, site filling or planting.

Column 8 - Enter employee banefit plans and the amount you put into a retirement plan which qualifies for deduction from taxable income for your employees.

Column 10 - List all food purchased, including grain, hay and supplement. Commonly included is the cost of grinding and minerals.

Column 11 - Record the cost of fertilizer and time, as well as the cost of soil testing.

Column 12 - Enter all trucking costs.

II. A. 1 CASH FARM EXPENSES SCHEDULE F PART II ITEMS INSURANCE RENT VETER. MACHINE BREEDING fother than OR REPAIRS. SEEDS. OiL. INTEREST FUEL health) LEASE LEASE MAINTENANCE PLANTS STORAGE SUPPLIES TAXES UTILITIES MEDICINE OTHER **EXPLANATION** Line 22 Line 23 Line 26a Line 25b Line 21 Line 27 Line 28 Line 29 Line 30 Line 31 Line 32 Line 33 Line 34 14 15 18 19 20 21 22 23 13 24 25 \$ 820. \$ 1 -3 \$ 2 3.420 3 8.449 5 Dues-1996 7 2,125. 8 10 11 12 13 14

Column 13 - Record the cost of gasoline, oil, diesel fuel and other farm fuel.

15

Columns 14, 22 and 23 - Include only the farm share of these costs. Any reasonable division which can be defended in a tax review is satisfactory. Taxes, insurance and utilities for the personal residence of the taxpayer cannot be included.

Column 15 - All interest paid on farm business debts is a legitimate operating expense and should be kept separate from principal payments and recorded in this column. This includes interest on real estate debt.

Column 16 - Record lease payments for machinery and equipment used on farm.

Column 17 - Cash rents paid for use of land, buildings and facilities.

Column 18 - Record repairs to buildings, tile and fence which do not materially lengthen the useful life. These incude paint, minor repairs and upkeep. The same rules apply for machinery repairs. Small tools, which have a short useful life, are also commonly included as an annual cost.

Column 19 - include all purchases of seeds and plants used for farm production.

Column 20 - Record grain storage costs here.

Column 21 - Schedule F Part II provides a line for supplies. This is for items of a general nature. (For good business analysis, items which can clearly be identified as crop, livestock or machinery should be recorded in those columns.)

Columns 22 and 23 - See column 14,

Column 24 - Combine all items of livestock expenses in this column. Included are veterinary, medicine, breeding fees, milithouse supplies and registration. The cost of chicks or pullets also goes here.

Column 25 - Can be used as a catch-all for expense items not previously categorized. The last column can be used to identify the expense item in column 25.

II. A	. 2.					CASH	FARM I	EXPENSES		lund .				HINGS.
			W.			21 11 11 11 11 11		A COLOR	S	CHEDULE	F PART II	ITEMS		
LINE	DATE	PAID TO (VENDOR)	TOTAL	NO. OR HEAD	QUANTITY (e.g. CWT)	FEEDER LIVESTOCK BOUGHT Sch. F Part 1 Line 2	CAR, TRUCK Line 12	CHEMICALS Line 13	CONSER- VATION Line 14	CUSTOM HIRE Line 15	EMPLOYEE BENEFITS Line 17	PEED PURCHASED Line 18	FERTILIZER AND LIME Line 19	FREIGHT, TRUCKING Line 20
			1	2	3	4	. 5	8	7	8	9	10	11	12
1	113		\$		of Direction		1	\$	\$	5	1	\$	3	\$
2		OF SALES		l al	Service.		V/O	100000	THE .	3-10/1	Mount	The State of	16	1505 B
3					0.00			To the T	1000	CW. LL		Will us	(INCAR)	TO THE
4		0.500	A SU	1		R. I		15 TON 1	1	1000	Arred 2			
5				1		THE SE		113	-		10/20	133		
6	F		I NOW	100	. XII		TITLE	1 877 LAY	133.36	O NO	LA VIII	77, 49.0	PINY:	
7				100		10712	112010	MUNIO	14 (12)	LANGE OF				232
8			Wall Co							Tre LC	1	TRACE!	Barrier.	Mall's
9	100	Let William	Tale I		Tredital I	0.8000		1253		1000	Carrie			
10		51 XXV - 14								5. Tes	is I'm			
11	134								D 88	1000	770			
12			1	Tim	100		6007	Welle		13/01		THE I	1000	
13		THE WORLD			Tr. (1)	1000		E man			2.3		1/16/7	
14		V. 1			Mild a	STANK TO			Sec. U		THE REAL PROPERTY.			16.00
15	8.00	P. T. Company						278	1955	1000	1000			
16		DISTORY.					176			1777				
17	100	ALESSA SE			O'CLAIN.		Loni	200	A Chicon	NO C	10 5	E. KONINA	TO A ST	
18	6.3	WE WILLIAM		17.6	10/10	2011/201	MIN					Done	- V	
19				100				10 F 11	TET.	DOT T		WINE	375400	
20	100			1111		L SHA								
21	179		St. See to	151	7 7 750			10610	100	150		BIAZE	140 198	
22					0.8									678
23			100 3							15			7/0 8	
24	1 - 3	WILLS FI							17.77					-
25	18 3	L 1250.23	1977		-			100		1	15-15		1	100
26	1376													39.1
27						V- 192				1				100
	TOTALS		5			5	1	1	1	5	1	3	\$	\$

11.	A. 2.			100			CASH	FARM EX	PENSES					77657
		UP SEE		112	Printer.	SC	HEDULE F	PART II ITEM	MS				35000	Territories.
L N E	GAS, OIL, FUEL Line 21	INSURANCE (other than health) Line 22	INTEREST Line 23	MACHINE LEASE Line 26e	RENT OR LEASE Line 26b	REPAIRS, MAINTENANCE Line 27	SEEDS, PLANTS Line 28	STORAGE Line 29	SUPPLIES Line 30	TAXES Line 31	UTILITIES Line 32	VETER, BREEDING, MEDICINE Line 33	OTHER Line 34	EXPLANATION
1	1	\$	\$	\$		\$	\$	1		8	3	\$	\$	107 mm
2	1	THE RESERVE	115	E.	3 3 4 6 6			10000	Sel-		17. 11			10000
3		1000	-	1000	The state of	1000		C IVE	Part S	100		287		100
4		The '		1		FU'D'E		Notice 5	WIN SU	178		100	120	CEPTA
5										1000	1-35	3		
6	100								File			10-1-1	GIL 7	144110
7				Harri	1000				THE !		DV W			
8				100			SAGE 1	1000	775					1000
9		1307	100		Mary Property			10	120	1.66	Table 1			I I O I I I I
10	1576		E LY	LIVE ST			11	1 1 1	100	WIT E			25.00	15 975
11					Section 1			1.5	100	44			In last	100 A 100
12	/			108	Brand									The state of
13						ALC:	H. E.P.	1.6	1/45					1 62 2
14		Carlotte Control				Samuel S			0.6				7.37	1
15	12.			- 11					1000			12.00		
16					-2	100	1144		150		H-H			
17								14				300	Sec. M.	100
18				5 100/3			-11/4-	1111111		-			ID.	
19	1000					100								THE LAND
20	0.00		100										1400	
21	- 0				100			- Contract			Series Vi		100	1-1-5
22			100		1-44	2.0		1 10	1	100			100	1 2
23		3 7.4			-				-				A Comme	
24	1000	15.0		1				1 1					13790	
25					1			1,000						
26		10 KG		- 59 11		100			Server S	done ins	1444		The state of	
27		220						1000					/ Male	
Σ	\$	\$	\$	\$	\$	\$	\$	5	1	\$	\$	\$	\$	TOTALS

II. A	. 2.	- VILLEY AND		- 18		CASH	FARM I	EXPENSES			3000	Works de	WARRED.	PUZSI
				- 10				SECTION.	8	CHEDULE	F PART II	ITEMS	\$130V2	244
LINE	DATE	PAID TO (VENDOR)	TOTAL	NO. OR HEAD	QUANTITY (e.g. CWT)	FEEDER LIVESTOCK BOUGHT Soh. F Part 1 Line 2	CAR, TRUCK Line 12	CHEMICALS Line 13	CONSER- VATION Line 14	CUSTOM HIRE Line 15	EMPLOYEE BENEFITS Line 17	PEED PURCHASED Line 18	FERTILIZER AND LIME Line 19	FREIGHT, TRUCKING Line 20
	17-128	10/8/1//2080	1	2	3		5	6	7	8	9	10	11	12
1	TV/FIS		\$	7-8		5	\$	\$ 1		\$		\$		\$
2		F 18 37 37 8	E/GAT I	(E)	10 8 5	Osto-N					Total Total		Photo:	100
3	To Sale					THE REAL PROPERTY.			MAN	BASE !			TO THE REAL PROPERTY.	
4				77.00		The second	NO.			19.76	This sent		1000	7554
5			1111		F8553	1		ET 7						
6		Is a line of the				L. STEELS	The last	3163.5	100			TO SERVE		323
7	1804		TO BE		THE		4.15					185 F124		
8			1113		TES II			mark.		17.5	A STATE	1.55	Dark T	100
9									1000		CW N		IN CALLS	- 185 N
10		POT IN THE	200			No. of the last	6,377		15.400		100		78	
11				13.5				2017				700	1	
12	100				35.5				6.8	1000				1900
13	Time.			100					10000			100		
14	90.00	S. Charles and		200				1997	W 100			18.0	7	
15	LTS:		13.62		11230	100				1000			100	N. C.
16				5.65		71111111	199		922	A STATE	11/2/12	7		VVIII-
17			148		200	370.0		ALSO S	100	128.30	12.31		10	1170
18		2.5868		90.0					-		D/10		100	13
19		PACK 2017	W. Dog				103.8			1007	WALKS!		1	V
20							100				7.00			
21	1		1.77	100					1 . 5			100000	and the	No.
22			I WEST		1.35	Tank to		CONTRACT OF	252	10	1			
23	- 19	The second second	140	100	1 2 1	1			100	100		Much Li	the some	The state of
24	1		1000	045	CRYSTS				1000	WA.		100	1.30	
25									0				1000	
26	17.02		100	1				1955	1.0	349	500		Pa Hi	1
27	120	1 60 100	10			100		13			100	-	1000	21/23
	TOTALS	VENETH SHOW	3			1	\$	1	\$	\$	5	\$	\$	\$

H. A	1. 2.					100 PM	CASH	FARM EX	PENSES			7	WE IT THE	7:30
	118/10		STILL ST	THE POST	TAIMILT	sc	HEDULE F	PART II ITEN	AS.					T VIOLV
LINE	GAS, OL, FUEL Line 21	INSURANCE (other than health) Line 22	INTEREST Line 23	MACHINE LEASE Line 26e	RENT OR LEASE Line 25b	REPAIRS, MAINTENANCE Line 27	SEEDS, PLANTS Line 28	STORAGE Line 29	SUPPLIES Line 30	TAXES Line 31	UTILITIES Line 32 23	VETER, BREEDING, MEDICINE Line 33	OTHER Line 34	EXPLANATION
1	5	\$	5	5	5	\$	\$	5	\$	5	\$	\$	\$	E 15.15
2	111156			E/IL	703,6	100	1000			5 110				
3	250 N	STATE	Contract of		DUL	i Ditte	Total I			THE W	100	This is		L.C.M.J.
4	100	D700	M. C.	Seaton.	Late III	2.41	A BASE		0.000		10000	TAR AL	177.05	D. C. 184
5	115	13		Tall as	100	i di di			100	A Alog		7 5 E	30.50	Promote and
6	Sale C		ELTER S	E and the	100	La Contract	1		-1004	400			10000	
7	Y87	TID3E	131/12	100		in the same	L. Salta	133		TYPE	100		TKE.	
8	- 55	240	14200		COLUMN TO SERVICE	NO LINE	L. Santah		Marie L	100	Ti Miya	Destri	100	E. Jini
9	CITIES .	TUE!	(Egila		Pala		DEC DE		I Carrie	300	T. The	50000	1000	To the same
10	Beauty	i-medi	DOT OF	IT OF THE	18.14.67		Lycke	T-M	No. of the	LI REAL		197	(TOM	The state of
11			13.5	11-66	P. N		O Arelia		TO THE	He Hard			-530	100
12		1000		-						1770	S. Mari	527.50	1134	1000
13	Pal 7	17.0	Tim Is		150.510	THE DAY	F-(157	The l	Value of	130	SAL LAND		Englis	
14	1277	To the state of			In Table						15 15 16	1177	3.13	
15		Patricia	12000		100		100		150 11.5	0.00		E.C.		- 0.00
16	400	100	1 2					5 0 B	Chillies,	10000		1000	1387	240
17	TO NO.	1000	EGUIT .	100	Live in					1000	THE REAL PROPERTY.	KING.	733	A VALUE
18	1250	100	The same		A COL	100	The second	1000		1000		(19.72)	100	7.800
19	8000	107/46	Short		133			No-		0.6723	100	LIST	100	1000
20	0.50	MAGE:	600	199			100	1000			116	The late	100	1000
21	B. 17				100.5	1		Wind hou	1000	1-12		1000	179	10000
22					1		1 356	1148	107B		THE STATE	17.2	Elin	9 10 10 10 10
23	1000		A PASS						1 5eG	1	1000	TO SERVICE	5655	
24	17.73	The state of		JES AV	177900		1		- Ch	W. A.		100	-	10000
25	W. 11	1 190 - 4	W. V.		12.19				1	1		12		
26	B-178		1	100	144	Ass	196	700		1 5000	100	and the	3	
27	(Don)	1	100					776		0.00			900	
Σ	\$	\$	1	5	\$	\$	\$	5	1	1		5		TOTALS

11.	A.3.				ANNU	JAL SUM	MARY OF F	ARM EXPENS	SES				
		Della Control	- Way					SCH	EDULE F	PART II ITE	MS		
LINE	MONTH	TOTAL AMOUNT	NO. OR HEAD	QUANTITY	FEEDER LIVESTOCK BOUGHT Soh. F Part 1 Line 2	CAR TRUCK Line 12	CHEMICALS Line 13	CONSERVATION Line 14	CUSTOM HIRE Line 15	EMPLOYEE BENEFIT Line 17	FEED PURCHASED Line 18	FERTILIZER AND LIME Line 19	FREIGHT, TRUCKING Line 20
	A READ	1	2	3		5	6	7			10	11	12
1	JANUARY	\$			\$	5	\$	1	5	1	1	5	5
2	FEBRUARY	0.34					JAN 35		1,510	100	1-25		7.00
3	MARCH						- 23	61.736		100	100		L'SE
4	APRIL.	100		- 432	145		LUCA.				- 00	2.9	1116
5	MAY	SXI	8			- 46	No.	100000000000000000000000000000000000000	1 47	30	- 10		- All -
6	JUNE	1				19	Te tilling			1/(12)	1 110		
7	JULY		13/2	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		. 8	1200	CAUSE OF SU		1422	12	5-41	Marie I
8	AUGUST		_2016						12/35	100	TRIVE S		
9	SEPTEMBER			and and		5 110	Land Di	- Annual Control	100		A Second		120
10	OCTOBER	10-1-1	1320	I BY					1500	Data GUE	AL SU		
11	NOVEMBER			M. C.	Marie B		10000			YZUZIS	Yang Maria	186331	
12	11 MONTHS TOTALS for income tax management					100		- 95	26	EL 1/4	14 6	19	
13	DECEMBER	\$			*	\$	\$	5	\$	\$		5	5
14	TOTAL FOR YEAR				\$	\$	\$	\$	5	1		\$	8

II.	A.3.		(13)		NNUAL S	UMMARY OF	FARM EX	PENSES		110007	1 7 0 -		
	SCHOOL STREET	18V2 E	COTO	10 1 2	W 19-14	SCHEDU	LE F PART	ITEMS		1800		N) HE	320 300
LINE	GAS, OIL, FUEL Line 21	INSURANCE (other than health) Line 22	INTEREST Line 23	MACHINE LEASE Line 26a	LAND RENT Line 25b	REPAIRS, MAINTENANCE Line 27	SEEDS, PLANTS Line 28	STORAGE Line 29	SUPPLIES Line 30	TAXES Line 31	UTILITIES Line 32	VETER., BREEDING, MEDICINE Line 33	OTHER Line 34
	13	14	15	16	17	18	19	20	21	22	23	24	25
1	\$	\$	1	5	\$	5	\$	\$	\$	1	8	1	\$
2		21.226.2		Acres 1		A PULLA	10000		1 1	1	1		4 . On
3		(20)	ir'	495-1	, III	E. d.		192	3.De.				221
4		THE SAVIA		alle -	199			(B)	320			1000	
5		10.7926		Table 19	9		E MILE	100	-100				124
6				AF .	700			100	- 212				
7						W. Sala			100		11 0		
8			U			1.3.763			995	100			
9		75.5		1	125								
10			100						1271 3		100		
11	100									1			
12			- 4			100	-						100
13	10.00	-		-	- 100	and the same		10.0	ST AST				1814C
14	\$	3	5		1	\$	\$	SCA	3	5	\$	\$	\$

The second second	RESS: /	ans O/ (Pleas	an	ten E Driv 543-	e;	Mid 11	rwn	v, mi		48824		V.		1-1-96	
											(WITHHOLI	DING		7		
DATE	PERIOD COVERED	HRS.	GROSS EARNING		EMPLOYE CONTRIBUT (FSA, retiren 2	TON	TAXABI EARNIN 3 = 1 -	GS	FEDERA TAXES	_	FICA (Social Sec & MEDICARI DEDUCTED	E)	STATE TAXES		NET AM PAID 7 = 3 - (4+	800
1-28	1-1 to 1-28	160	4,600	80		-	1,600	00	184	20	122	#0	61	95	1,231	65
			1.8		374.7			20						1	OR WAR	t
T	OTALS		1						1							-

INSTRUCTIONS:

Hired labor and management can be a major cost item for today's farms. The entire amount of reasonable wages (salary) paid before withholding is a tax-deductible expense for the employer. Because of the importance and the number of data entries associated with hiring employees, a separate recording location distinct and separate from the other cash farm expenses is provided. The form is designed to have a separate page for each employee.

Column 1 is used to reflect the gross dollar amount of the wage (salary) for the specified time period. Column 2 can be used to recognize the elective decision by the employee to contribute part of his/her before-tax wages to his/her retirement and flexible spending agreements (FSA) for child care, health care and other provisions allowed by the IRS.

Column 3 is the taxable earnings to the employee, which may or may not be different from gross wages, depending on the elective decisions recognized in column 2.

Column 4 is used to recognize the withholding for federal income tax. Column 5 is used to record the withholding for the Federal Insurance Contributions Act (FICA); i.e. Social Security and Medicare.

Column 6 is used to record the withholding for state income tax.

Column 7 represents the net amount received by the employee. This amount reflects the deductions due to his/her elective contributions plus the mandated withholding for income tax and FICA.

HIRED LABOR RECORD

NAME	l:							DATE HIRE):
ADDR	ESS:					6.8124		0.0	
soci	AL SECUR	TY NUI	MBER:					RATE OF PA	IY:
	8 91						(WITHHOLDING)		
DATE PAID	PERIOD COVERED	HRS.	GROSS EARNINGS	EMPLOYEE CONTRIBUTION (FSA, retirement)	TAXABLE EARNINGS 3 = 1 - 2	FEDERAL TAXES	FICA (Social Security & MEDICARE) DEDUCTED 6	STATE TAXES 6	NET AMT. PAID 7 = 3 - (4+6+6)
Pare.	ASSA.	7.0							
				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
100		- 2			2000	Charles of the control of the contro			4 4 4
- 16	10 to 3	1	AVE SIA		The state of			- Was	
300									
		AP III							120 3/3
	1.15%		CENED !			W B K		O Store 1	Mark to the
ASA.	1388	15.05							N Page 1-
		2010			DESCRIPTION OF THE PERSON OF T			0.00	
	Market S				SES-MAY.	1.3	8/405 BE 8	Earle	A DOMESTIC
	OF LOW							SUPPLY TO	Carry 1
	STAR	100							THE PERSON NAMED IN
	OTALS				E STATE OF				

HIRED LABOR RECORD

NAME	:	-100		No.	7 STELLY			DATE HIRED):
ADDR	ESS:			No.		14.3		DATE:	
SOCI	AL SECUR	ITY NUI	MBER:					RATE OF PA	VY:
36.						1807 BOS	(WITHHOLDING)		
DATE PAID	PERIOD COVERED	HRS.	GROSS EARNINGS 1	EMPLOYEE CONTRIBUTION (FSA, retirement) 2	TAXABLE EARNINGS 3 = 1 - 2	FEDERAL TAXES	FICA (Social Security & MEDICARE) DEDUCTED 6	STATE TAXES 6	NET AMT. PAID 7 = 3 - (4+6+6)
		20							
	1705	100							
	K II S C	E W	OTHER TO			1970			
		- 5	dint	T. TELLET		1 3 3			
NO.	15079	120	0010						
		700			1 19 19 10	9492		7575	
		201			7 X				
250	DIL CO		No. 200				PARTS I IN	(Z)	N. T.
	N.S.					Maria		OSOMA.	
3 1						0.2		100	7.130
	OTALS		- 1			-			1000

PURCHASES OF BUSINESS PROPERTY (BREEDING LIVESTOCK, MACHINERY & EQUIPMENT, BUILDINGS & IMPROVEMENTS) Non-operating Expenditures

Line	Date purchased 1	Description 2	Cash paid 3	Undepreciated value of trade-in 4	Original cost basis 5 = 3 + 4	Sec. 179 deduction 6	Cost basis for depreciation 7 = 5 - 6
1	3-1-96	Planter	\$22,200.00	\$ 3,800.00	\$26,000.00	\$6,000.00	\$20,000.00
2	4-15-96	8 Bred Heifers			9,600.00	_	9,600.00

II. C.1.

DEPRECIATION (COST RECOVERY)

	11.14.3270.4870	METHOD ne column)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ENTION ne column)			
Line	MACRS 150% D.B. 8	ST. LINE	HALF-YEAR 10	MID-QUARTER 11	RECOVERY %	DEPR. IN FIRST YEAR 13	REMAINING COST BASIS END OF YEAR 14 = 7 -13
1	/	MESSIGN.	1		10.71	\$ 2,142.00	\$ 17,858.00
2	1		V		15.0	1.440.00	8,160,00

INSTRUCTIONS:

Recording Purchases of Business Property (Non-operating Expenditures)

Livestock: Record purchases of dairy, breeding and working livestock which are held and used in the farm business for production of income.

Machinery and equipment: Record the purchase of any new or used machinery or equipment that is ready and available for use on the farm.

Buildings and improvements: Record the cost of buildings and permanent improvements that were purchased and used in the farm business for production of income. Drainage tile, fences and improvements that have a determinable useful life longer than one year should be included here, not as a cash farm expense.

Original cost basis (column 5) is defined as the cash paid, including any fees and charges associated with the purchase plus the undepreciated book value of any like item traded in:

Section 179 deduction (column 6) is an elective decision to expense out or deduct in the year of purchase all or part of the cost of qualifying property. The dollar amount of the Sec. 179 reduces the remaining cost basis of the property for depreciation cost recovery purposes.

Depreciation (cost recovery) provisions allow for an annual expense for purchased property that has a useful life of more than one year. The annual depreciation expense is determined by the cost basis for depreciation (column 7), the cost recovery method chosen (column 8 or 9) and the recovery period in years (see Table I-1). The most common cost recovery alternatives are the Modified Accelerated Cost Recovery System (MACRS) 150% declining balance (see Table I-2) and the straight-line. The convention chosen (column 10 or 11) affects the cost recovery amount that can be deducted in year 1. Consult the current year's Farmers' Tax Guide, Publication 225, for an update and additional details on cost recovery provisions.

Table I - 1. Farm property recovery periods.

	RECOVERY PE YEARS FO	A company of the A
ASSETS	GDS	ADS
Agricultural structures (single purpose)	10	15
Airplanes (including helicopters)1	5	6
Automobiles	5	5
Calculators and copiers	5	
Cattle (dairy or breeding)	. 5	7
Communication equipment ²	7	10
Computers and peripheral equipment	5	
Cotton ginning assets	7	12
Drainage facilities	15	20
Farm buildings ¹	20	25
Farm machinery and equipment	7	10
Fences (agricultural)	7	10
Goats and sheep (breeding)	5	
Grain bin	7	10
Hogs (breeding) Horses (age when placed in service)	3	
Breeding & working (12 yrs. or less)	7	10
Breeding & working (more than 12 yrs.)	3	10
Racing horses (more than 2 yrs.)	3	13
Horticultural structures (single purpose)	10	15
Logging machinery and equipment*	5	
Non-residential real property	394	4
Office equipment (not calculators, copiers or typewriters)	7	10
Office furniture or flatures	7	10
Residential rental property	27.5	4
Tractor units (over-the-road)	3	
Trees or vines bearing fruit or nuts	10	2
Truck (heavy duty, unloaded weight 13,000 lbs. or more)	5	
Truck (weight less than 13,000 lbs.)	5	
Typewriter	5	

¹Not including airplanes used in commercial or contract carrying of passengers.

Table I -2. 150% declining balance (D.B.) method

Year	3-Year	5-Year	7-Year	20-Yea
1	25.0%	15.0%	10.71%	3.75%
2	37.5	25.5	19.13	7.219
3	25.0	17.85	15.03	6.677
4	12.5	16.66	12.25	6.177
5		16.66	12.25	5.713
6	1	8.33	12.25	5.285
7			12.25	4.888
8			6.13	4.522

^{*}Not including communication equipment listed in other classes.

^{*}Not including single purpose agricultural or horticultural structures.

^{*}Used by logging and sawmill operators for cutting of timber.

³For property placed in service after May 12, 1993; for property placed in service before May 13, 1993, the recovery period is 31.5 years.

PURCHASES OF BUSINESS PROPERTY (BREEDING LIVESTOCK, MACHINERY & EQUIPMENT, BUILDINGS & IMPROVEMENTS) Non-operating Expenditures

LIZE	DATE PURCHASED 1	DESCRIPTION 2	CASH PAID 3	UNDEPRECIATED VALUE OF TRADE-IN	ORIGINAL COST BASIS 5 = 3 + 4	SEC. 179 DEDUCTION 6	COST BASIS FOR DEPRECIATION 7 = 5 - 6
1			\$	\$	\$	\$	\$ 1
2	1 60 11 19				4 1-325-36		
3						110/	euliter, respect
4			T. Par		经 周 水流 等日	STATE AND	William Control
5						and the second	Mary and the
6			L.N.L.		DATE SOLD		
7	SESSID AND	GENERAL STATE	1-1-59				
8	Marke and	Proposition of the				The Man	
9					E A STATE	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
10		The state of					Egent 1
11							
12	10 Non-1					Status Nation	Market Ma
13	S.Elen						Service Carrier
14					A PRODUCTION		Physical Co.
15		S. S. CHARLEN		This saling had	THE PARTY OF THE P		Deden C
16							
17	CO I					TO SHEET	AS OUR TO BE
18	0.				1,036	19608	, see and
19				A STATE OF		365	100
20	The second					TRANS.	100000000000000000000000000000000000000
21		N. W. W.		25.316	7 - 12 - 12 - 12		AUTO CO
22	TOTALS		\$	\$	\$	\$	\$

	DEPR. M (Check or	METHOD ne column)	CONV (Check o	ENTION ne column)	100		
Line	MACRS 150% D.B. 8	ST.LINE	HALF-YEAR 10	MID-QUARTER	RECOVERY %	DEPR. IN FIRST YEAR 13	REMAINING COST BASIS END OF YEAR 14 = 7 -13
1	100	THE LIVE OF A	1000		The same	\$	\$
2							
3		Marie San				Carlo di se	- 100 half
4					Kieria - I		Make Corp. 1
5							
6		10	le la		A THE S	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
7			Mir. Adven			404.64	
8					SALES AND AND		
9			SALES IN			1920	
10		Aug Symple				The second second	
11							
12							
13			0.00	The second	FAMILY THE	ALL DES	
14			A AMARIA		A DEPTH		A GUARTER
15				A TOP			
16	(95-1)		DEPARTMENT				
17						1000	
18							
19	THE STATE OF			Melus De In			
20		122.0					
21					ESWIT SAN	J	
22	TO	OTALS		NAME OF TAXABLE PARTY.		\$	\$

(BREEDING LIVESTOCK, MACHINERY & EQUIPMENT, BUILDINGS & IMPROVEMENTS) Non-operating Expenditures

L-ZE	DATE PURCHASED	DESCRIPTION 2	CASH PAID 3	UNDEPRECIATED VALUE OF TRADE-IN	ORIGINAL COST BASIS 5 = 3 + 4	SEC. 179 DEDUCTION 6	COST BASIS FOR DEPRECIATION 7 = 5 - 6
1		Michael Control	\$	s	\$	\$	\$
2	1000000		EV. 110			I SV Land	
3			The same	The state of the s			Restance of the same
4		Sales Teles	N E				March & Co.
5			17.5 Mars	The Hall To		Le liver	DESCRIPTION OF
6		HIS HARM ON	The same	FAIR PLANE STATE	CARRIED	- WALT 3	18 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
7			S KAL		The same of	tarible and	The section of
8			100	Control Control		A STA	THE RELLED
9		Mary E. OPENS	The state of			ALL CONTRACTOR	
10			be the				
11	TOUSTE VO	Wiles To I					ad the same
12		N. J. Desch					Maria Silavia
13						factor of the second	Was and the state of
14				THE BEAUTION OF	one Silvay III		MERCHAND NO.
15	Ely Harris		West of the				The second second
16	P. HARD		300				The other ways are
17							
18							
19	The Samuel of	The second	The state of the s				1 300
20	Washington.				THE WHEN		- HALLING A
21				70			
22	TOTALS		\$	\$	\$	\$	\$

	DEPR. M (Check or	METHOD ne column)	CONV (Check o	ENTION ne column)			
Line	MACRS 150% D.B. 8	ST.LINE	HALF-YEAR 10	MID-QUARTER	RECOVERY %	DEPR. IN FIRST YEAR 13	REMAINING COST BASIS END OF YEAR 14 = 7 -13
1		Service (1964)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	OR BEST OF		\$	\$
2			2 100				Section of the section of
3		25	No. of the second				
4	TO SELL TO				- 7 Julia 19 Juli		-30 TAP 12.61
5				A PROPERTY OF			
6		VI-11 0.7				The state of the s	
7		Manager Edition	Marin Com.		TO SECT	3110000	5 1 1 1 1 2 2
8				a record of the		L. Decrie	
9		F 90 V				(1.85 DAG)	
10				THE STATE OF THE S			TELL THE STATE
11							AUGUST DIE STATE
12		WAS THE RES			Page Hard B		A STANLEY
13	Completely	during the		Control of the second	Street Land		
14		88111 A 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Teldar-O. 1		NOT SHOW	The state of	10000
15	8 8 8 8 8	VS. PERSON		City language and the	re Caldining	100	CONTRACT TO SERVICE
16	Car Ollage						TO THE PARTY OF TH
17		EL			and the last	was the same	
18	Sul III						District Street
19					document	Marie W	2100 big 1200 big
20	PSASTED BY					LEAST TO	
21	13.00		513/18			设可能是 了	CVAR DESIGNATION
22	TO	TALS			SEPASION IN	\$	\$

LOAN TRANSACTIONS

	Care Security Co.	BEGINNING		20197	PAYMENTS		
DATE	CREDITOR	PRINCIPAL OWED	ADDITIONAL BORROWING 2	TOTAL PAYMENT 3 = 4 + 5	PRINCIPAL PAYMENT 4	INTEREST PAYMENT 5	PRINCIPAL OWED 6 = 1 + 2 - 4
6-15	Farm Bank	\$ 100,000.00	s —	\$ 5,827.80	\$ 827 80	\$ 5,000.00	\$99,172.20
	Form Bank	99,172 30	10,000.00	6,362.00	1,403.39	4,958.41	107,768.81
7-1	Short Line Mack	22,200.00		1,492.00	826.00	666.00	21, 374.00
10-1	Short Line mask	75		1,492.00	850. 78	641.22	20, 523, 22

LOAN TRANSACTIONS

INSTRUCTIONS:

Making payments on farm debt obligations is a cash expenditure. A debt service payment most often consists of both a debt reduction (the principal payment) and an interest expense. The principal portion of the debt service payment is an expenditure of funds but is not a tax-deductible expense. The interest portion of the debt service payment is a tax-deductible expense. For these important distinctions, it is necessary that farm records provide an accurate accounting of these expenditures.

This loan transaction form provides space to keep track of debt service payment to each creditor. After specifying the creditor and date of transaction: Column 1 is used to record the beginning principal owed.

Column 2 can be used to recognize an additional borrowing from this credit source.

Column 3 is used to record the total debt service payment.

Column 4 represents the principal portion of the debt service payment.

Column 5 is the interest portion of the debt service payment. Interest totals from this section can be carried to the "Annual Summary of Farm Expenses," Column 15 and/or entered on Schedule F, line 23a for mortgage interest and line 23b for other interest on farm business debt.

Column 6 provides the opportunity to determine the ending principal balance owed. This amount will eventually need to be reconciled with the statement provided by your creditor.

LOAN TRANSACTIONS

Re 3		pronume			PAYMENTS				
DATE	CREDITOR	BEGINNING PRINCIPAL OWED	ADDITIONAL BORROWING 2	ADDITIONAL BORROWING 2	CIPAL ADDITIONAL BORROWING	TOTAL PAYMENT 3 = 4 + 5	PRINCIPAL PAYMENT 4	INTEREST PAYMENT 5	PRINCIPAL OWED 6 = 1 + 2 - 4
	1973	s	s	s	\$	s	S		
						TAX TENTE			
100									
53									
	19. A 10.	100							
	TOTALS		S	s	s	s			

III.	A. 1					CASH F	ARM RECEIPTS			1 100		300
						To le	sc	HEDULE F PART I (Write	e in column head	lings for your b	usiness)	
LINE	DATE	ITEM DESCRIPTION	BUYER	TOTAL AMOUNT	NO. OR HEAD	QUANTITY (e.g., CWT, BU)	RAISED LIVESTOCK SOLD (NOT BREEDING STOCK)	PURCHASED FEEDER LIVESTOCK SOLD	MILK	3045	WHEAT	
	W.				2	3			6	7		9
1	1-16	milk	Co-op	127,335,20	193,500	Lbs.	\$	1	107,335.3	1	1	5
2	1-20	Calves	Wester	90.00	3	head	9000	Mark Name		Settle-1	M. M.	
3	1-25	Soybeans	Grow	3,250.4	500	bushel		- North L	0.00	3,250.00		
4		97C Corn			620	seres			The same	Sept and		L. L.
5	2-3	Meeting	Brody	40.00	_			ASSESS OF S		and the same		4
6		0	0			No. of the last		ALL VALUE OF THE PARTY OF THE P				20
7		The state of			27				WE SE	9.9.		
8		100										LONE.
9	1	1.02000		UL TO P SE		The Control of						11200
10	20	Marin Pr			100						Vic	
11												100
12			1	A					THE STATE OF			70
13	19.7		-3.00				STATE OF THE			257		
14					370				Hara		100	
15					or Otto					120		

RECORDING FARM INCOME

INSTRUCTIONS:

Farm income can be placed into two categories—ordinary income and capital gains. Ordinary income originates from sales of products produced and services rendered. Examples of ordinary income are grain sales, livestock products such as milk, and feeder or market livestock sold. Capital gains income is generated from the sale of capital assets, e.g., breeding livestock, machinery and real estate. This income, commonly referred to as Form 4797 items, does not affect Social Security qualification and must be kept separate from ordinary income items.

Ordinary income items are reported for income tax purposes on Schedule F and will be discussed first in this farm income section.

Columns 1, 2 and 3 are to be used for recording quantities and dollar amounts in journal fashion. The quantities are necessary for business analysis and planning. The total of column 1 can be used as a cross-check of the totals of all other columns to guard against posting errors. Also, it can be used for initial recording during rush periods and the figures posted to the proper itemized column when more time is available. Space is provided on pages 96 and 97 to record monthly totals of quantities and dollars for each kind of income.

Many items of income are erroneously reported on Schedule F which should be reported on a Schedule B, C or D and totaled on the individual's Form 1040.

For a more complete discussion, get a copy of the "Farmers' Tax Guide" from your county agricultural agent or the Internal Revenue Service.

OPERATING INCOME

1. SCHEDULE F PART I

Column 4 is for the income from raised market livestock which do not qualify for capital gain treatment. Included are raised slaughter livestock (cattle, hogs and lambs).

Column 5 is for the sale of feeder livestock that was purchased to be fed out and resold.

Columns 6 - 12 are for income from the sale of crops and livestock products. Be sure to place headings in the same order on each page to avoid confusion.

III.	A. 1.					CASH	FARM REG	CEIPTS	WORK -		12 31/	2.4
		- 54	contain.		SCHEDULE	F PARTI(W	rite in column	headings for	r your busine	ss)		
LINE					CCC LOANS AS INCOME	CROP INSURANCE PROCEEDS	PATRONAGE DIVIDENDS AND REFUNDS		CUSTOM MACHINE WORK	FOREST PRODUCTS	OTHER	EXPLANATION
		10	- 11	12	13	14	15	16	17	18	19	20
1	5		5	\$	\$	\$	\$	\$	\$	\$	5	
2	1230									WELLOW.		
3								Bor 15	167	Carlo Silve	1	X.
4	-		110			100		13,640.	1.00	10-1-1		I I I I I I
5			- ANY					-	903		40.	Flanning Me
6	Miller	VI.					Part of	92	1		1000	,
7			177				1000	10	V.S. 7	0.1		Telefaltor/
8				e in						3 2 9 1		
9	77/4		100				1 2 40		N. T.		12.00	
10	1.000		MQ.						440		180.00	
11	10.13											
12		100	250	3 4 8			900	Editor i	3.00		A bear	
13			1000						1000		Marine College	
14						77.15				- masse		
15			O CALLE		L. Control of	Berne .	W. 1915	100				

Column 13 is for Commodity Credit Corporation grain loans that are claimed as income when received.

Column 14 is for crop insurance indemnity payments received. If on cash method of accounting, you may elect to report crop insurance payments in the year following indemnity payment if the damaged crops would normally be converted to income in that year.

Column 15 is for patronage dividends and refunds which result from the operation of the business.

Column 16 is for government payments for production flexibility contracts and agricultural conservation practices, e.g., SP53.

Column 17 is for custom income received.

Column 18 has been provided for the sale of maple products, Christmas trees, pulpwood and timber. Under special conditions, timber can be a Form 4797 item. See the Farmers' Tax Guide for details.

Column 19 is for any other miscellaneous income not reported elsewhere.

III.	A. 2		31/10		183	CASH FA	RM RECEIPTS	17 TO 18	900000	31/12/	manife a	367
	12:27				NE I	7 (1)	SCHED	ULE F PART I (Write	in column	headings fo	r your busine	ess)
LINE	DATE	ITEM DESCRIPTION	BUYER	TOTAL AMOUNT	NO. OR HEAD	QUANTITY (e.g., CWT, BU)	RAISED LIVESTOCK SOLD (not breeding stock)	PURCHASED FEEDER LIVESTOCK SOLD		182		
		TREE SHOW	77.9	1	2	3	4	5		7		9
1			0. 41	•		THE DAY	\$		\$	1	1	1
2			100	THE TANK			7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	TO THE TEN	1000			TET
3	-/-	1 - 12 E				150 150	100	AL STREET, SALES				
4		The state of the s	1113					Called No.	1			
5		ATTENDED.		C. CHAS	15.0					1000		
6	200	The feet of the	Elimbo			4			T. CTG	100	1	1000
7	1	-7-	1	Mary American	1000	F-105 W		4 1877	March.	1		
8	dica			THE POST				a sed to	9(0)			- 1 - 3
9	CON.			100					- 34	1000	9	13/13/12
10		S - 1 - 1 - 1 - 1 - 1		10000	1	L. ITANS						
11	5 19				100	1000	Carlo Service		1		9 9	(3)(3)
12	100			- 6		1.			1200		400	
13		1000000										478.0
14					433							- 1
15				Pagalant-	113			- 18 SAL 3				1000
16		SICIADE TO			1000	2000			1			100000
17	-	Carlos de la carlo	-		-				7			
18	-	LACTURE CO.								-	-	100
19		100	200			370		1 APR 12 TO	-			
20				2 1 1 1 1 1 1 1 1					1		O DO THE	1 1 1 1 1 1
21					-							
23			-			19907		CONTRACTOR OF STREET	-West 1	100	760	
24	100			100					12.15		100	-
25				WE STATE	-	CROST CO.			PRINCE		10000	
26		2.492				5000		THE RESERVE OF THE PERSON NAMED IN	- 101		1 100	
27					-	THE P	1	The state of the s	1			
	TOTALS											

III.	A. 2.				CASI	H FARM RE	CEIPTS		Se 15-10		
		A POST OF THE		SCHEDUL	EF PARTI(W	rite in column l	headings for y	our business)			September 1
LINE				LOANS AS INCOME	CROP INSURANCE PROCEEDS	PATRONAGE DIVIDENDS AND REFUNDS	AGR1. PROGRAM PAYMENTS	CUSTOM MACHINE WORK	PRODUCTS	OTHER	EXPLANATION
10	10	11	12	13	14	15	16	17	18	19	20
1	1	\$		1	\$	1	\$	\$	\$	•	
2	7					Titaa		MIN NOV			
3		The state of	TO THE			TEN			BASETIS	MARCI PA	
4		36.0				100	Tel N	100	100	ROME COL	C. L. Index
5	100	10007			DITES!	1.00		1 / 13		11/2/12/19 241	
6	THE REAL PROPERTY.					TO THE					
7	TO THE	DITTO									ALE NELVU
8	TOTAL S	1130			10000			DANTO	100	2000	
9	TUEN	200	21	1100	34		ALL GO		DOMESTIC		TO SERVE
10	1000	/ NEONY	STATE OF		000		Can to	No.		March Control	0.000
11	No Tea									ELECTION OF THE	
12	1000	10.00		1000			DIS 18.			1000110	
13	THE PARTY OF			A HAVE			TO STATE	10 TO		DIFFE SHE	
14	1877	10 10			1 2 1						
15	BETTO I	1000					35/19	75305	27.07.25	Service Services	
16		With the same of						TO CHIEF		THE ROSE	
17		A STATE		PE	101715			TO MICE		A CHEST	Else II. To
18			18	Televicor.		Tall at	MA T	18.50			
19		Topic's		TARES			No standing	1000	TO ACT.	DESTRUCTION	
20			1000	With the same		1111	PERMY	163		Children of	Maria
21		SIV									
22				The section	E MARIN		Missale			Epolitica Committee	
23				N TETRAIN							
24							STATE	100 TO		7,000	1000
25	1 1 1 1								1914	36 T G T G	35.01 30
26			7/200	To GAIN			Ed Neg	B. 1855	1000		3 - 198
27					Beath!	N S S O III		CONTRACT OF		1075 TAT 182	TO SERVICE
T P	TOTALS		7	The Date	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	n Malinary		1 2 2 7 1/2 1		TO AUSTRALIA	THE STORY

ANNUAL SUMMARY OF FARM INCOME

				SCH	EDULE F	PARTI		
LINE	MONTH	TOTAL AMOUNT	RAISED LIVESTOCK SOLD (not breeding stock)	PURCHASED FEEDER LIVESTOCK SOLD				
		1	4	5	6	7	8	9
1	JANUARY	\$	\$	\$	\$	\$	\$	\$
2	FEBRUARY	4.3.1.75.2	CONTRACTOR OF STREET	(S. L. S.	100		4 1000	
3	MARCH	100 X 200 TH		FE SHAP	W.	O LANE		
4	APRIL	Total District			10000	H Tellin	1000	
5	MAY	B. 20.00 . F.	TAMES OF THE		12111		9 30 3	
6	JUNE	1 230300 - 70		manal sylle	100			137
7	JULY			The Edward	34.151	1000	4 (3)	100
8	AUGUST		7-7-10 Sept.					
9	SEPTEMBER	NATIONAL PROPERTY.		The state of	B. J. J. L.	VIII A	7116	THE REAL PROPERTY.
10	OCTOBER	Marin State	Share state		10000	7000	1100	
11	NOVEMBER			THE PERSON	BANKS -	9 200	1000	1781
12	11 MONTHS TOTALS for income tax management					PLI		
13	DECEMBER			17/M-25, N.M. R	16/2/1	ALGORIE.	4 19 10	
14	TOTAL FOR YEAR			Action to the second		3 30 32	1 4 4 4 4	

ANNUAL SUMMARY OF FARM INCOME

	0,8				SCHEDUL	E F PARTI	COMP.	A THE STATE OF THE	dim a
		74.6	CCC LOANS AS INCOME	CROP INSURANCE PROCEEDS	PATRONAGE DIVIDENDS & REFUNDS	AGR'L PROGRAM PAYMENTS	CUSTOM MACHINE WORK	FOREST PRODUCTS	OTHER
10	11	12	13	14	15	16	17	18	19
	\$	(8) - I	\$	\$	\$	\$	\$	\$	
			10 10						
10		100 m							
M		Mary Cont	JOHN!	10 July 10		The	RITT	Mulas	100
	100	Olfo, I							
	TE G			A PARTY		TO THE			
140	N 100	E017		PERCHANCE	Service Fig.				
-38			Je Hij			The second		SIL OWNER	42.17
M.	AW		ON BOOK	1270	Ser IVE	(Slam)		The State	
	or spice	116/2/4	1885				-		
5-1-12		1	1	L. HIVSONE	Elford Cale		2000	S 60 85	
	Manager Co. Co.		Male No.	A STATE	OKRAN VANDERY	2.41.5 (0)	100000	DESCRIPTION OF STREET	(R)

(BREEDING LIVESTOCK, MACHINERY & EQUIPMENT, BUILDINGS & IMPROVEMENTS)

1-Ze	DATE SOLD	DESCRIPTION 2	DATE ACQUIRED 3	SALES PRICE	ORIGINAL COST BASIS¹ 5	COST RECOVERY FROM DEPRECIATION & SEC. 179 6	TOTAL GAIN 7=(4-5+6)
1	3-15-96	Drill	4-1-1986	\$ 2,500.00	\$ 12,000,00	\$ 12,000.00	\$ 2,500.00
2	4-16-96	5 sows	3-20-1995	600.00	1,500.€	375.€	-525.00
3	4-1-96	2 Cows-raised	1991 birth w			_	960,00
4					1		160
5			F F S 6 S 6 S 6 S		PER LANGE TRANS	Mission of Assessment State	77933
6	Mary 1		MARKET AND		THE MINISTER	Cod Control (Sec.)	THE STATE OF THE S
7	The state of		7520.9				1907
8	E Low	MEN BEST	2000	May onto the Line			180
9	Els/		12288	AVITA NA	The State of the S	N. In Its 2004-100	15200

INSTRUCTIONS:

Reporting Sales of Business Property

Income generated from the sale of capital assets such as breeding livestock, machinery and real estate is treated differently from ordinary income. Because capital gains income is reported for income tax purposes on IRS Form 4797 and is not earned income for self-employment Social Security purposes, it is wise to record separately this income in your farm account book.

Columns 1, 2 and 3 are used to identify the capital asset sold and the relevant dates of purchase and sale.

Column 4 is used to record the sales price.

Column 5 is for the original cost basis of the capital asset sold. This amount will be subtracted from the sales price in determining capital gains. Column 6 is used to recognize the depreciation cost recovery claimed on the capital asset during the time of ownership and use by the farm business. This amount must be added back in when determining total capital gains (Column 7). For income tax purposes, capital gains up to the amount of depreciation cost recovery (Column 6) are categorized as an ordinary gain and are fully taxable. Remaining capital gains over the ordinary gain may be taxed at a lower rate than the ordinary gains.

(BREEDING LIVESTOCK, MACHINERY & EQUIPMENT, BUILDINGS & IMPROVEMENTS)

LINE	DATE SOLD	DESCRIPTION 2	DATE ACQUIRED 3	SALES PRICE 4	ORIGINAL COST BASIS¹ 5	FROM DEPRECIATION & SEC. 179	TOTAL GAIN 7=(4 - 5 + 6)
1		B. David	10000	\$	\$	s	\$
2	19.0	HANDE BELLEVILLE				THE ME STATE	RIFINS
3	1 1 1 3					I SHOW IN	Aur SVI
4	Value III			D. Shirt	THE RESERVE OF	The second second	SAFA
5	7	DRIES				The state of the s	N. C. L.
6		ATTENDED TO	7.5 3532		A TOP STATE OF	the second	
7		Welling Street	100 m	(Care Republic		BUT STORY	THE PARTY
8				LIEUX.			Maria Cara
9	ME.	1. 展布是外区市	STATE OF				
10	180						14.00.53
11			JE G. D.		O E 2390 V GE		11000
12							
13			212 100			Library Const	
14	193	The second second	100000				A STATE OF THE PARTY OF THE PAR
15	384	A PARTIE OF		Harris Control			
16	1	14 15 160,762	A	153/14 36	CHETCHI OSLAN		1750
17		19.			THE PARTY OF THE P		
18	17.5	THE PARTY OF THE			On Bullion of the Bills		
19			A STREET	and the second			
20						3000	SULL COST
21	TOTAL	Marie Service	-	\$	15	5	\$

^{*}Cost basis for raised breeding livestock is zero if production costs are expense items on Schedule F.

(BREEDING LIVESTOCK, MACHINERY & EQUIPMENT, BUILDINGS & IMPROVEMENTS)

LINE	DATE SOLD	DESCRIPTION 2	DATE ACQUIRED 3	SALES PRICE 4	ORIGINAL COST BASIS ¹ 5	COST RECOVERY FROM DEPRECIATION & SEC. 179	TOTAL GAIN 7=(4 - 5 + 6)
1	à Autilia			\$	\$	\$	\$
2	MODE		建2000 - 78	100	S A S S A S A S A S A S A S A S A S A S		The same of
3	1000		TO THE STATE OF			100000000000000000000000000000000000000	Marco S
4		TO THE ALL	T FUND		WITCH CAN BURN	17	1.57
5					No. of the Contract of the Con		
6	198		THE PERSON				
7			O MONGOUS			DATES SAUGRAIN	
8			N Draw Sta		7.4V. S.		
9	1.87		100 P. T. L. C.			The last to be	V 581
10					S. TOMBER STORY		
11			The same of	5 5 B 1 S	STOR WITE A		7 1100
12				Send Dilevo			THE RESERVE
13							100
14				15,400	The state of the s		
15			V. K.	The same of		a rawas vis	640
16							A.653
17					1 200 0 120	ALCOHOLD TO THE	1977
18				+ 100		130/15	
19							Maria Contract
20					E NUMBER		
21	1/2				171374		19 19
	TOTALS		-	\$	\$	\$	\$

¹ Cost basis for raised breeding livestock is zero if production costs are expense items on Schedule F.

CASH FLOW CHART (By 3-month time periods)

OPERATING INCOME	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Year
Crops		1			
Liveslock				7	
Livestock products				E LIGHT MITTER	
Government payments					
Total operating income					
CAPITAL SALES		100000			1000114
Livestock (cull, breeding)			WILL SELECT		
Machinery		GT 3 10 T 4 15	The sall of		
			The same of the		Carl Street
2. Total capital sales		DOM: NO.		100	10 HOY
NON-FARM INCOME	The state of the state of				
Wages	THE RESIDENCE	72543			
			1000		
3. Total non-farm lincome			A POLICE		
OPERATING EXPENSES	23 10211		The Contract	-0.0	
11. Feeder livestock purchases		CYLARE E	Carter Service		
12. Car, truck	St. Carrier	THE RESERVE THE	16.5	To the latest	F
13. Chemicals			CSC 50000	Sile of the Di	
14. Conservation			The same of the	Colonia Colonia	
15. Custom hire	THE STREET		The state of		
17. Employee benefits			The state of the s		
18. Feed purchased					
19. Fertilizer and lime			7		
20. Freight, trucking					
21. Gas, oil, fuel					-
22. Insurance					
23. Interest					
24. Labor hired					
25. Pension plans					200
26. Rent					
CONTROL CONTRO					
27. Repairs, maintenance					
28. Seeds, plants					
29. Storage 30. Supplies					
770 TO			-		
31, Taxes					
32. Utilities	Carrie Co.				
33. Veterinary, breeding, medicine					
34. Total operating expenses					
CAPITAL EXPENDITURES					
40. Livestock (dairy, breeding)	22.13				
41. Machinery					-3/
42		19.70		2011	
43. Total capital expenditures	C34 44		1000		
OTHER EXPENDITURES					100.00
50. Family & non-farm business					pilly - i-
60. Prior year's debt-principal payment		de la la	E A TOTAL		
61. Prior year's debt-interest payment	200				0.0
CASH FLOW SUMMARY			0-0-0-0		
70. Beginning bank balance					
71. Total income (1+2+3)	and Queen records				
72. Total expenditures (34+43+50+6+61)			Barrier St.		THE PARTY
73. Cash difference (70+71-72)					
74. Borrowing necessary	rest construction				
75. Current year's debt-principal payment	The state of the s				
76. Current year's debt-interest payment	- 4 1.31				
77. Ending bank balance (73+74-75-76)	THE PERSON NAMED IN			No. of the last	10.5

SCHEDULE F (Form 1040)

Profit or Loss From Farming

OMB No. 1545-0074

9 (Form 1040) ➤ Attach to Form 1040, Form 1041, or Form 1065. Department of the Treasury Internal Revenue Service Attachment See Instructions for Schedule F (Form 1040). Sequence No. 14 Name of proprietor Social security number (SSN) B Enter principal agricultural activity A Principal product. Describe in one or two words your principal crop or activity for the current lax year. code (from page 2) >1 D Employer ID number (EIN), if any (1) Cash (2) Accrual C Accounting method: Farm Income—Cash Method. Complete Parts I and II (Accrusi method taxpayers complete Parts II and III, and line 11 of Part I.) Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797. Sales of livestock and other items you bought for resale . . . 1 Cost or other basis of livestock and other items reported on line 1 , . . 3 4 Sales of livestock, produce, grains, and other products you raised . 5a Total cooperative distributions (Form(s) 1099-PATR) 5a 5b 5b Taxable amount 6a Agricultural program payments (see page F-2) 6b Taxable amount 6b 7 Commodity Credit Corporation (CCC) loans (see page F-2): 7a 7c 7e Taxable amount Crop insurance proceeds and certain disaster payments (see page F-2): 86 Bd o If election to defer to 19_ is attached, check here ▶ □ 8d Amount deferred from 19 . . . 9 Other income, including Federal and state gasoline or fuel tax credit or refund (see page F-3) 10 Gross income. Add amounts in the right column for lines 3 through 10. If accrual method taxpayer, enter the amount from page 2, line 51. . Part Expenses—Cash and Accrual Method. Do not include personal or living expenses such as taxes, insurance, repairs, etc., on your home. 12 Car and truck expenses (see page 25 Pension and profit-sharing 25 F-3-also attach Form 4562) . 13 Chemicals 26 Rent or lease (see page F-4):

Conservation expenses. Attach a Vehicles, machinery, and equip-Form 8645. ment 26a 15 Custom hire (machine work) 26b b Other (land, animals, etc.) 27 Decreciation and section 179 27 Repairs and maintenance . 28 expense deduction not claimed 28 Seeds and plants purchased 16 29 elsewhere (see page F-4) . . 29 Storage and warehousing ... 30 Employee benefit programs Supplies purchased . . . 17 other than on line 25. . . 31 31 18 32 Feed purchased . . . 19 Fertilizers and lime . . 33 Veterinary, breeding, and medicine . Freight and trucking . 20 20 Other expenses (specify): 21 34a Gasoline, fuel, and oil . 22 Insurance (other than health) 34b 34c 23a a Mortgage (paid to banks, etc.) . 34d 23b 34e 24 341 35 Net farm profit or floss). Subtract line 35 from line 11. If a profit, enter on Form 1040, line 18, and ALSO on Schedule SE, line 1. If a loss, you MUST go on to line 37 (estates, trusts, and partnerships, see page F-5).

If you checked 37b, you MUST attach Form 6198.

If you have a loss, you MUST check the box that describes your investment in this activity (see page F-5). If you checked 37s, enter the loss on Form 1040, line 18, and ALSO on Schedule SE, line 1.

37a All investment is at risk.
37b Some investment is not at risk.

PERSONAL INCOME TAX DEDUCTIONS

DATE	ITEM	TOTAL AMOU	DATE	ITEM	TOTAL A	MOUNT
(A)	Contributions:			Medical		
V55.7.	Church	\$		Medical insurance	\$	
701		MED (1) 30 (1)		Doctors (list)		
			- 1 / / /		1000 L. H. J.	
			TO IT WAS	talls officers reco	10000	
MI S	Other			ARTE SAFE		
204		Street Bridge Colli		Hospital	A COMMO	
			24		3 3 3 5 5	
210L		12 SE 12 SE 10	1 12 1			
2	Taxes (personal share):			Medicine and drugs		
Table 1	Residence			Medicine and drugs		
	State income			of extraction	5061 F 1580	
OU.		PERMIT WAS A SE	11/4/4		A HAR	11
Car -						
109	Interest (personal share):			Misc. deductions:	NULL DECTRO	
24	Home					
HEAVE						
100						25/11
				CTUENES TO	THE ISLAND	
1765	PROBLEM TO THE STATE OF THE STA	STATE OF THE			COLUMN TO THE REST OF THE	

CROP PRODUCTION

	AC	RES	Y	ELD		TO	TAL PRODUC	TION
CROP GROWN				13123	UNIT		REN	TED
CROP GROWN	OWNED	RENTED	OWNED	RENTED	1	OWNED	OPERATOR SHARE	LANDLORD
1	2	3	4	5	6	7	8	9
Corn for grain		I For		180	Bu.	79.5		
Corn for slage		TO PIC		170	Ton		600	
Barley	65500	Mark I			Bu.			
Dry hay & hay sliage (10% M dry hay equivalents)					Tons hay equivalent			
Pasture from fields from which a cutting of hay has been taken					Tone hay equivalent			3
Pesture—do not include hay fields					Tons hay equivalent			NO.
Oats	HESS.			BUTT	Bu.			
Dry edible beans		E			Cwt.			
Great Northern beans					Cwt.			
Cranberry beans				71.16	Cwt.			
Light red kidney beans	13.5	J. Bright		0.8650	Cwt.		WE E	
Navy beans		Valle I			Owt.			
Potatoes					Owt.		100	
Soybeans		3000		100	Bu.		1.0	
Sugar beets		Edition 1			Ton			
Wheat	GE LIN			Other	Bu.			
	9 1		107165					
						0.0	March 1	
				100				1-1-
		011						
	. 000	The state of						
Apples-bearing	WAS:3	E Office		1136	Bu.	3		
Apples-non-bearing	1000	1000	U.S.W.	5.05(1)				
Tart cherries-bearing	-27	-0.20			Lb.			-
Tart cherries-non-bearing						170 5		
	() ()	LALK.			W = 83	100		
		P. H. F. S		1	12 /3/8/1	143		
		0.7.7	Fig. 64	2000		31		
	1.12		9.50	1111	4000			
Non-government idle tillable acres	100	4-5				44.4	1.10	
TOTAL TILLABLE ACRES	NEW W			No.	NE 7			
Woodland-not pastured		- 31		T-030	W 559	1 To 1	1	
Non-tillable plus roads and buildings	10.00		Tool -				97.5.	
TOTAL FARM ACRES .		-	E - OIL					

VIII.

INVENTORY OF LIVESTOCK, FEED, CROPS AND SUPPLIES

DESCRIPTION OF	PURC	HASED	BEGIN	NING OF YE	AR	EN	ND OF YEAR	۲ .
DESCRIPTION OF LIVESTOCK, CROP OR PRODUCT		LMIS		INVENTORY	VALUE		INVENTORY VAL	
CROP OR PRODUCT	DATE	COST	QUANTITY	UNIT PRICE	TOTAL	QUANTITY	UNIT PRICE	TOTA
Contain Contain Resident						De Tre		
	T LITTLE			- 121		2017		
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				17636			77.77	37
10 10 10 10 10 10 10 10 10 10 10 10 10 1		10.00	Laboratoria de la constantina della constantina	1000	TO SECOND			191
THE STATE OF THE S	150 21	ESTO					1190	- 3
						100		131
	100			1			2011	-
						100	100	
			200				1777	
	180	73.5			0 1			
	MEDI	COLUMN TO STATE OF THE PARTY OF	V. 102			1000	100	
bet against 1	PATT							
			Property.				MA BE	
				3 (8. 1)				
		10.70		THE PARTY				Tell
			10000	- 48		100	2	
	V10	E	- JUSS			T-E-1/-	FUE 1948	
		250 10	100				777	
	100			1 00				
2122 0 222		0.00	1.35		100	10000		
	1000		1000		10.0			
	-							
AND THE REAL PROPERTY.			900					-
	1							
			6	- 3		500		
	100		100					-
TREE PROPERTY.	200	200			10			
	100	15 17				80	7.5510	110
	1000							
Maria Maria 7								
	100		100		1615	TO SA		
			1 85			N. C.		
THE RESERVOIR		2.1			1000	A CONTRACT	1 8 8	
		ice				- 0.71		
			370			1.49	N 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
		2 1			-			
	100							
			2.4			3 3 1	1	

NET WORTH STATEMENT

FOF	:		SE 1839			OFFICE OF THE SELECTION		A LEGISTRA	DATE:		
l. C	URRENT FARM ASSETS		2 L-1/20	Value (\$)	IV. C	CURRENT FARM LIABILIT	TES		1700		Amount (\$)
1	Cash, checking balance	9	AT THE	45525		Farm accounts payable	(include a	ocrued inter	est, past		E-West
2	Seed and supplies	Parlanus"	A TANK			due farm taxes and jud	gments)	T TOLE	District		- A. C.
3	Cash in growing crops	articitat			101	RESTRICTED IN	1555	TAX ES	Birch	10000	4 600
4	Accounts receivable	ala lette		Per los Sal	102	Girls Advent	JIT 2	PAUL	Division of		
5	Hedging accounts		STATE	103	Right of the	497	175aFV		12-140	PL PACE	
	Crops held for sale or fe	eed	1.616.74		104						1734
138	Crop name	Price	Quantity	200	105	THE RELEASE	100		440		14. 735.01
7				o market see	106		HSIM.		Shurt		
8	HANN TON		100		107	Charles Consider		-1000110	PERMI	History	TO THE STATE OF
9			A REPORT		108		Miles	LITTER T		ar DE	THE PART
10			To the second	NEW YORK	109	Harale & Millian Inch		17-34-00E		Prors.	S MEETS
11		SATE IN	1000		110	PALCONING STREET	WAL.	1974	Page 1		N SHIII
12		DS PERSON	OF THE		111	STUDENS IN	1	- 138	Bleek	1000130	PAUSON
41	Government crops	23. 32.	A. Kell		112			1 335		BOLL	100
17					113			11/4	DESCRIPTION 12	THAI	1 7 6
18	100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Marie Table			114		(6.1)			He is	Shelly
19			ENE'S	Description.		Current farm notes paya	ble	Constitution of	MES	Flig	
	Livestock held for sale	A SERVICE	NAM			NAME OF CREDITOR	DUE DATE	INTEREST RATE	ANNUAL BISTAL	AMOUNT	PRINCIPAL BALANCE
	Livestock name	Price	Number		115	ELECTRICATE OF	0.357		1 0	L TABLE	1180.0
23	TANK TO THE		TO SEE		116	LE CONSTRUENT	ED AND			1.42	
24				MILE PARTS	117			d 200	1000		V 7 119
25				33.49	118		117		-07		14
26				319217	119	1861 E 1865 E	188		0808	1	18-100
27		100	1307/79	The Late	120	AND IN THE SE	I R		100		18. 17
28	CHECKEN TO	31/18	800	14500	- 7.8	TO THE PROPERTY.	VI JULE		471.	110	1 1000
29		a balan	MILE.	100.4870						Baller	1460
30	TOTAL CURRENT FAI	RM ASSETS (ac	dd line 1-29)	(S) (S) (S)	121	TOTAL CURRENT FAR	M LIABIL	ITIES (add I	ines 101-	120)	740

II.	INTERMEDIATE FARM A	SSETS		V. IN	TERMEDIATE FARM LIAN	BILITIES			ALT SHI	
	Breeding livestock				NAME OF CREDITOR	DUE DATE	INTEREST RATE	ANNUAL INSTAL	AMOUNT DELING	PRINCIPAL BALANCE
30	Livestock name	Price	Number	141	THE STATE OF	TO :	SAM	1338	DE FE	CONTRACTOR OF
41			Carl The	142		4			100	
42				143			2.734	1377	100	MAR PAR
43		1/1 - 1755	10//4/35	144	With the state of		17.8	018	1025	196
44	SPECIAL SEC	45	15%	145		188		THE	KHOS.	E-Way
45	1753776731716	T WEEK	THE HE	146			10000	of the	100 13	
46	Tallet is being		Part No. 10	147	Children and the	Soll?	The fact	1000	17.00	10000
47	Farm machinery			148	First Carly		100	172	100 E	
48		WEG - 7	16.5	149	E GREST PATES				1.11	C. 100
49	STEEL ST	ESP MAG	WHO SHE	150		1		3	Line	X3 20 3
50	PCA stock	CT PROBE		151		17.3		15.50	107,785	E-mil
51	Total Intermediate Fam 50)	n Assets (add	lines 41-	152	The Section of	10		L. H	2.00	Part 1
III.	LONG-TERM FARM ASS	ETS		153	Total Intermediate Farm	Liabiliti	es (add line	s 141-152)	TO THE
	Farm real estate	Price	Acres	VI.	LONG-TERM FARM LIAB	ILITIES	SIE			
60	E W/FERMEN	102 6			NAME OF CREDITOR	DUE	NTEREST RATE	ANNUAL INSTAL	AMOUNT DELINO.	PRINCIPAL BALANCE
61	ELECTIFICACI	TO	THERE IS NOT BY	160	SPERIOR SPERIOR			14 2410	133 16	
62	AV TABALAN			161	CAN SHOW TO	100		1		350
63		100000000000000000000000000000000000000		162		55		10.00	77	
64		13 613	HOW BEEN	163	This productive	1		1200	177	100
65		The second		164	THE WATER STORY	V C		Final I	100 30	1000
66	Note that the same			165	ONLY OF THE STATE OF THE		11 3 SA	Cerc I	V. T. or	10000
67				166		NO.	7 700	177810	- Cours	TEST CO
68	FLB stock and co-op equ	uity		167	STATE OF AVIOL	Man.	1000	1 335	100	NUMBER OF
69	Total Long-term Farm	Assets (add li	ines 60-68)	168		1000		183		
84,				169	Total Long-term Farm L	iabilities	(add lines	160-168)	Des Par	200
				170	TOTAL FARM LIABILITIE	ES (add	lines 121 + 1	53 + 169)		W. BER
70	Total Farm Assets (line	s 30 + 51 + 69	0	200	NET WORTH (subtract	line 170	from line 70		118	

X.

LABOR USED

	HOU	RS OF L	ABOR U	SED IN F	ARM BU	And in case of the last of the	PER MO	NTH			
MONTH	Operator		Unpai	id family (n	ame)		Hired (name)				
	1	2	3	4	5	6	7	8	9	10	11
January			100	5.3		1380	35.00			200	
February								1			
March			34	1							
April		Mr. B	7				1 3	VIT S			
May											
June			35	1		. 353	7				
July				1							4
August											
September					in all				- 1915-		
October											
November					109	500					
December				Carro		X-0.0	1 1 1 1				
Total											

LIVESTOCK INFORMATION

MONTH	Number dairy cows	Number beef cows	Beef calves weaned	Number ewes lambed	Lambs weaned	Number litters farrowed	Pigs weaned	Number laying hens
	1	2	3	4	5	6	7	8
January				11.8711				
February	Jan 2.75			FIRE			13.00	
March								
April							1000	
May								
June				531		- 01-14	100	
July			0 16					
August			100				10.7	
September								
October								
November	2.1							
December								
Total or Average								

SILO CAPACITIES OF CORNAGE PER FOOT OF HEIGHT

Approximate bushels of dry grain (15.5%)

Kennel	Covve	_	Inside silo dismeter (feet)										
contest	Factor		10	11	14	16	18	80	25	24	26	30	
	SH	ELLED	CORN	(1.25 ca	faic feet	per bust	el ar 15	S per s	est train	fore)			
15.5(*)	1.0	40	63	90	123	160	204	251	304	368	424	640	
24	.93	37	58	84	114	148	188	133	221	334	391	591	
24	.89	35	56	80	109	1.42	180	224	170	320	376	368	
32	.85	34	33	77	105	136	173	214	258	307	160	341	
	GROUND	EAR	CORN	1.94 cv	bic feet (per bush	el es 15.	5 реци	i barnel	maidure	0		
15.5	1.0	20	41	59	80	103	131	162	196	213	174	413	
84	.90	23	37	53	72	94	119	148	176	213	250	375	
28	.96	77	35	50	69	90	114	141	169	203	238	251	
21	.83	21	34	48	66	95	109	134	168	193	227	342	

(") This first line is for dry grain and ran be used to measure capacity of round bins for all small grains

Convenion Factor—For any size not listed multiply the dry grain capacity of the storage by this factor at listed maintere content to determine equiralest is dry grain.

Density increases with depth but no allowance was made for compaction in this table. Siles 40 feet or higher may have 10 percent greater capacity than shown in rable.

CAPACITIES OF SINS AND CRISS IN DRY GRAIN

To find the expectition in bushels, that find the volume in cubic feet.

For a crib or cube realityly the length a width a height (all in feet).

For round bins, write, or sile multiply the radius (1/4 diameter) a radius a 3.1410 a height

Then to convert cubic fact to bushele

Multiply by .2 for small grain or shelled corn.

Multiply by .4 if our com.

Multiply by .515 if ground our com-

For record bins you may use the top live in Table and multiply by height in fact.

Critis copacities in hushels for our cors per fact of length-

Width			Height in Feet	E	
in feet	r	10"	111"	14"	16
5	16	90	24	20	22
6	19.2	24	22.0	22.6	28.4

STANDARD WEIGHTS OF FARM PRODUCTS PER BUSHEL

	No.		Res.		No
Alfalfe	80	Core (shelled)	50	Eyepson	24
Apples (overage)	42	Core kernel meal	50	8pp	56
Borley (common)	48	Core (preset)	30	Soyleges	40
Bears	60	Сомреш	66	Spalt	0-40
Bleegene, (Kentucky)1	4-28	Res	56	Sorphum	36
Branagrass, Orchard grass	14	Millet (grein)	50		40
Bockwhaut	50	Om	31	Seiflower	14
Clover	60	Oxions	59	Timothy	45
Com (dry equ)	70	Pegs	60	Wheat	60
Com and cob must	45	Pointner	60	Milk, per pellos	8.4

RULE OF THUMB ON SILO CAPACITIES:

90" + 60" - 300 T. 90" + 50" - 300 T. 90" + 40" - 990 T. 90" + 70" - 575 T.

For any other size all the radius squared expressed as a decimal (divided by 100) times the topoge of a 20 h, alla will give the capacity in raes.

Examples

10" x 60"-15 x 15 - 2.25 x 500 or 1145 Tons 16" x 50"- 8 x 8 - .64 x 790 or 250 Tons 18" x 40"- 6 x 6 - .36 x 280 or 101 Tons

TO CONVERT HIGH MOISTURE FORAGE TO DRY HAY EQUIVALENT

Method A.—Read the tannage hum the Sile Capacity Table.

Then divide this figure by 3 to connect to dry hay equivalent. This will be a close estimate regardless of the moisture content of the grass or haylage.

Method B Multiply the tannage of green or wet material by the dry hoy per ton equivalent in the following sable.

Hay as Foreign	Percent Moleture	Dry Hay Per Ton
Green chop	88	.25 ross
Grass siloge	70	.34
Gran silage	65	.40
Haylage	60	.43
Heyloge	50	.57
Heyloge	40	-68

MEASUREMENT SYANDARDS, HAY AND STRAW

	Average ev. ft./ten	Renge cs. N. /los
Hoy, baled	275	110-100
Hey, chopped-field cired	495	400-450
Hey, chopped now swed	215	300-350
Hay, long	500	475-595
Straw, baled	450	400-500
Svew, chapped	600	575-685
Hay, loose	480	370-390
Sirgw, loose	800	750-850

SILO CAPACITY: TONS OF CORN OR GRASS SILAGE (68% MOISTURE) IN SETTLED UNOPENED SILOS

Depriv of sillage		- 1	mede :	liomet	er of all	o in fee	el :	
(in feet)	12"	14"	16"	18"	90"	14	26	30
B	11	15	80	15	31	45	51	70
12	19	25	33	42	32	75		117
16	22	38	49	68	77	111	130	171
90	38	51	67	45	105	151	177	236
24	49	66	87	110	133	194	222	304
28	61	83	108	137	169	143	250	380
22	74	100	131	166	105	295	346	461
16	87	118	155	196	242	349	409	543
40	101	138	180	229	290	403	473	630
44	117	159	907	261	220	461	541	790
50	137	186	148	310	389	560	673	875
35	-	212	283	365	444	639	750	900
60	-	rise.	319	415	500	790	845	1125
70	-	-	-	-	574	827	970	1290
80	-	-	\leftarrow	-	660	1100	1330	1890
90	_	-	-	-	-	-	_	2470

NOTE: When a site is partially intended from the top, the remaining sloge is more lightly pocked and heavier those the same valence in an unopersed site. Therefore, compute the weight remaining as follows:

EXAMPLE.

Use the table to 8nd the original SO' of settled alloge in a 90' alle content. before the ella was weight 389 T.

Estimate depth of siloge remov- ed and determine its weight from	Weight removed in 32" - 203 Tons.
toble	

1	Subtreet tennage removed from	309 T. (original contents)
	original contents to find tennage	-905 T. (removed in 32")
	remaining.	184 T. (remaining in 18')

SUNKER SILO-Capacity For Corn Siloge, 70 Percent Moisture

Farmale.

Average length a width a settled depth (all in feet) a 40 fles. - Tons \$000 lbs.

Weight per cu. It. will very by amount of pocking, Snames of cut, moisture content, and depth of material. Use the following table to estimate younds per cu. It. sesserting to depth of pile.

Depth of siloge	Pounds per cs. It
68	32 Hm.
	36
12	40
20	47



MSU is an Affirmative-Action/Equal-Opportunity Institution. Extension programs and materials are available to all without regard to race, color, national origin, sex, disability, age or religion.

Issued in furtherance of Extension work in agriculture and home economics, acts of May 8 and June 30, 1914, in cooperation with the U.S.

Department of Agriculture. Arlen Leholm, interim Extension director, Michigan State University, E. Lansing, MI 48824.
This information is for educational purposes only. References to commercial products or trade names does not imply endorsement by the MSU Extension or bias against those not mentioned. This bulletin becomes public property upon publication and may be printed verbatim with credit to MSU. Reprinting cannot be used to endorse or advertise a commercial product or company. Produced by Outreach Communications and printed on recycled paper using vegetable-based inks.

File 17.141 (Farm Management) Major revision 11:96-10M-KMF-Ad, Price \$2.00, for sale only